



## Volunteer Board of Directors



Jill Taylor  
Chairman



Michael C. Lantz  
Vice Chairman



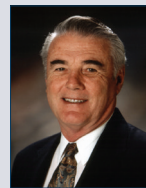
Bradley W. Beal  
Secretary/Treasurer



Vincent C.J. Eckelkamp  
Colonel USAF (RET)



Mark E. Ferrario, Esq.



William L. Flaxa



Dennis Shipley



George "Peter" Peterson  
Colonel USAF (RET)

## Volunteer Supervisory Committee



Mark D. Olson  
SGM/USA (RET)  
Chairman



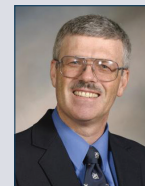
Constance L.  
Akridge, Esq.



Greg Ihde



Ralph Schneider



Peter Scully, M.D.



# ANNUAL REPORT 2022

*Building Financial  
Strength and Stability  
One Nevadan at a Time.*

Corporate Office  
2645 S Mojave Rd  
Las Vegas, NV 89121

800-388-3000  
[onenevada.org](https://onenevada.org)

Insured by NCUA. Equal Housing Lender.

## Chairman’s and President’s Report

One Nevada’s strong financial position and steadfast commitment to supporting your financial well-being continued and expanded in 2022. We welcomed nearly 12,000 new Members, helped approximately 650 of you buy new homes, and helped about 3,500 of you purchase or refinance vehicles.

With a net income over the past year of over \$12 million, the credit union’s reserves grew to \$161.5 million or 12.1% of total assets. As a result, One Nevada continues to be one of the nation’s highest-performing financial institutions.

Throughout 2022, we invested some of those earnings to enhance your banking experience. We completed the modernization of our One Nevada ATM fleet last year and extended your access options by offering Allpoint, a surcharge-free network with over 49,000 participating ATMs. In the year ahead, we’ll launch a responsive, mobile-first website and a new online and mobile banking platform to make managing your money even easier.

We thank our volunteer Board of Directors and Supervisory Committee for another year of outstanding leadership and wise direction. We also continue to be grateful for all our dedicated One Nevada team members who remain committed to serving your daily financial needs. Most importantly, we thank you, our fellow Members, for your ongoing participation in, and support of, your credit union.



Jill Taylor  
Board Chairman



Paul Parrish  
President and CEO

## Supervisory Committee Report

The Supervisory Committee is appointed by the Board of Directors and serves in a voluntary capacity. The Committee’s main responsibility is to conduct a formal audit of the Credit Union’s accounting records. In fulfilling this responsibility, the Committee retained an independent audit agency to audit the credit union’s records. The most recent audit was completed as of June 30, 2022.



Mark D. Olson  
Supervisory Committee Chairman

## Financial Statements

### STATEMENT OF FINANCIAL CONDITION

For Period Ending December 31, 2022

#### ASSETS

Net Loans Outstanding	\$ 474,336,652
Cash & Investments in Agency Securities	\$ 834,051,238
Facilities & Equipment	\$ 7,189,661
Other Assets	\$ 24,826,647
<b>Total Assets</b>	<b>\$ 1,340,404,198</b>

#### LIABILITIES AND EQUITY

Current Liabilities	\$ 17,102,924
Long Term Liabilities	\$ 0
Member Shares	\$ 1,185,719,347
Retained Earnings	\$ 137,581,927
<b>Total Liabilities and Equity</b>	<b>\$ 1,340,404,198</b>

#### CAPITAL RATIO

12.1%

### STATEMENT OF OPERATIONS

For Period Ending December 31, 2022

#### INCOME AND EXPENSES

Interest Income	\$ 35,687,344
Dividends Paid	\$ -1,648,910
Net Interest Income	\$ 34,038,434
Other Operating Income	\$ 27,500,044
Operating Expenses	\$ -46,205,323
<b>Net from Operations</b>	<b>\$ 15,333,155</b>
Loan Loss Provision	\$ -3,063,955
Federal Deposit Insurance Premium	\$ 0
<b>Net to Retained Earnings</b>	<b>\$ 12,269,200</b>