

ARTICLES OF ASSOCIATION
Latest amended on 15 June 2023

§1 THE NAME OF THE COMPANY

The name of the Company is Ensurge Micropower ASA. The Company is a public limited company.

§2 THE COMPANY'S BUSINESS

The Company's business shall encompass the development, manufacturing, and sales of solid-state microbatteries. The Company's business shall also include the development of services related to solid-state microbatteries and the maximization of the value of the Company's roll-to-roll facility in San Jose, California. The Company's objectives may be carried out in full internally or in whole or in part externally through collaborative efforts with one or more of the Company's ecosystem and commercial partners. The Company's business may be carried out directly by the Company and/or through subsidiary companies. The Company may hold ownership positions in companies with similar activities.

§3 REGISTERED OFFICE

The registered office of the Company is situated in Oslo.

§4 THE COMPANY'S SHARE CAPITAL

The Company's share capital is NOK 81,865,134.70 divided into 818,561,347 shares each having a par value of NOK 0.10.

§5 THE COMPANY'S GOVERNANCE

The Company's board of directors shall consist of from three to nine members, as decided by the general meeting. The board may grant powers of procuration.

§6 THE GENERAL MEETING

The ordinary general meeting shall consider and decide:

1. Adoption of the annual financial statement and report of the board of directors, including the declaration of a dividend.
2. Election of chair and members of the nomination committee, and determination of remuneration to the members of the nomination committee.
3. Any other business required by the laws or the articles of association to be transacted by the general meeting.

The general meetings of the Company shall as a general rule be conducted in the Norwegian language. However, the board of directors may decide that the English language shall be used.

§7 EXEMPTION FROM REQUIREMENTS TO SUBMIT DOCUMENTS WITH NOTICE OF GENERAL MEETING

Documents which timely have been made available on the Internet site of the Company, and which deal with matters that are to be handled at the general meeting, do not need to be sent to the Company's shareholders.

§8 REGISTRATION FOR GENERAL MEETING

A shareholder who wishes to attend the general meeting, in person or by proxy, shall notify its attendance to the Company no later than two days prior to the general meeting. If the shareholder does not notify the Company of its attendance in a timely manner, the Company may deny the shareholder access to the general meeting.

§9 NOMINATION COMMITTEE

- a) Ensurge Micropower ASA shall have a nomination committee. The nomination committee shall have three members, including a chair. Members of the nomination committee shall be elected by the Annual General Meeting for a term of two years.
- b) The nomination committee shall:

- Propose candidates for election to the Board of Directors
 - Propose the remuneration to be paid to the Board members
 - Propose candidates for election to the nomination committee
 - Propose the remuneration to be paid to the nomination committee members
- c) The mandate of the nomination committee shall be resolved by the Annual General Meeting.

§10 RELATION TO THE NORWEGIAN PUBLIC LIMITED COMPANIES ACT

Reference is also made to the legislation concerning public limited companies in force at the relevant time.